

## WHAT IS ECOMAN?

The ECOMAN program is about **ECONomics and MANagement** – specifically management decision making in varying economic conditions.

The program is designed to simulate the impact of management decisions on the operations of a manufacturing company.

The program and variations of it originated in Switzerland and is currently running in many Swiss and Belgium schools (and in Queensland).

### It is an ideal introduction to business for Year 10 students.

The program is designed to run over three days with, optimally, four competing companies of five students.

There is a two-day consolidated "short course" version of ECOMAN for groups having difficulty giving up three days of classes, but the three-day program is the preferred option.

**Where possible, ECOMAN programs are run at the business premises of sponsors who support QPEC and the ECOMAN program.**



Queensland Private Enterprise Centre

**Promoted by the Queensland Private Enterprise Centre  
ABN 16 191 956 311**

The Queensland Private Enterprise Centre is a non-profit organisation devoted to building a better understanding between business and education.

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## WANT MORE INFORMATION?

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# ECOMAN PROGRAM

Learn the basics of managing a "real" business through the four phases of the business cycle

### **Students gain...**

*A deeper understanding of Economic and Business concepts and how they are employed in practice.*

*An insight into the commercial realities of operating and managing a business.*

*An appreciation of the role of private enterprise in the community.*



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## What Will Students Learn?

As a co-director of an operating company which has been running (poorly) for ten years, **students will attempt to run the company for a further four years.**

**Students will make decisions affecting demand for their product, sales and marketing decisions, numbers of personnel and training budgets, production machine purchases, outputs and qualities, environmental impacts, borrowings, dividends, and more.** They will be aided by model generated management reports and financial statements, and the facilitators.

At the end of the program students will report to shareholders (parents and sponsor's staff) on their company's operations and successes, primarily measured by a model generated share price.

This experience is truly once in a lifetime... I cannot recommend this course enough if you are wanting to experience/partake in a business, economic, or finance subject or course in the future it truly fast tracks your learning giving you a real-world experience in business. **Student, St Peter's Lutheran College**

By being challenged with live business projects, students learn to prioritize resources and problem solve. Overall, this experience will help them gain insight into the dynamics of a real world business, as well as broaden their educational capabilities. **Student, Citipointe Christian College**

I learnt numerous concepts about running a business . . . My role as "CEO" required me to apply actual skills used in the real world such as teamwork, leadership and informed decision making. I would recommend this highly beneficial program to any future students. **Student, Mansfield SHS**



## ECOMAN Excursion

**"I found myself in a professional conference room on the 15th floor of the Central Plaza, Brisbane with a busy two-day schedule ahead.** The Year 11 accounting class was on a QPEC ECOMAN course as business employees filling roles of CEOs, sales, finance, production, and human resource directors."

"As teams, we made decisions regarding productive outputs, sales and marketing, management of budgets, income and expenditure statements, dividends paid, borrowings and product demand under limited time restrictions."

**"On a personal note, I thoroughly enjoyed this experience learning about teamwork in a professional environment and the inner workings of a business,** despite descending 15 flights of stairs for impromptu fire drill!" **Student**

*Thank you to the Queensland Private Enterprise Centre (QPEC) for facilitating the excursion and organising our boardroom sponsor Perpetual Investments.*

**Students soar from the classroom (theory) to workplace (practice) in a competitive, engaging, dynamic business simulation environment.**

Ecoman develops skills including – strategic planning, decision making, entrepreneurship, cost management, sales, marketing, HR, IR, and financial accounting, Ecoman elaborates lifelong skills including – leadership, management, negotiation, collaboration and administrative skills.

**Ecoman is a triumph.**

**Teacher, BGGS Economics**

**The Success of the program speaks for itself.**

Students are challenged, engaged and find the course enjoyable.

They develop confidence, versatility and obtain an insight into the running a successful business in an ever changing market situation.

**Accounting & Business Teacher  
Yeronga State High School**

On Day One, my son came home with a headache, saying he was in charge of HR and had been asked to cut his staff in half, an incredulous look and a "can I even do that – is it legal?" By the end of Day Two, he had decided that running a company was a little like juggling, but with a few balls and one chainsaw – you had to be careful to keep it all spinning around and catch carefully, because the consequences would be pretty horrific if you messed it up.

They were of course thrilled that they had turned their company around by Day Three.

**A wonderful experience!**

**Parent, Brisbane Grammar School**