an ideal introduction to business for any student

# ECOMAN

PROGRAM

Learning the basics of managing a "real" business in varying economic conditions

# **ECO**nomics + MANagement

# The **PROGRAM**

Originating from Switzerland, the ECOMAN program is designed to simulate the impact of management decisions on the operations of a realistic, though fictitious, company.

In groups of five, students battle with up to five other teams in a friendly competition to see which "company" will come out on top.

The ECOMAN program is designed to run over two or three days at, where possible, the business premises of supporters of QPEC and the ECOMAN program.

# **Student Benefits**

- An insight into the commercial realities of operating and managing a business.
- A deeper understanding of Economic and Business concepts and how they are employed in practice.
- An appreciation of the role of private enterprise in the community.

Students are presented with a scenario in which they are given full responsibility of a struggling business. Each student will perform a different leadership role and work together over the next four years to save their company.

Students will make decisions regarding:

Product demand Sales + Marketing Number of personnel Training budgets Production machine purchases Outputs + Quantities Environmental impacts Borrowings Dividends + more

Management reports and financial statements are model generated at key intervals, and provide students with valuable data-driven feedback, in addition to guidance from ECOMAN facilitators.

Lastly, teams present their final reports to shareholders (parents and staff) on their companies' operations and successes, primarily measured by a model generated share price.



### **About QPEC**

QPEC runs an innovative and high-quality education program aimed at providing participants with an understanding of and insight into Australia's free market economy. We partner with trusted institutions to make the program available to communities regardless of location or socio-economic profile.

Our mission is to contribute to Australia's prosperity by promoting an understanding of the virtues of free-market economy and private enterprise through education, innovative research and engagement with the community.

It's a highlight for our students and they often tell us after graduating that it was one of their favourite school experiences.

- Teacher

I have no doubt that participating in ECOMAN was an invaluable experience for my future.

Student

## **Sponsors**

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# **Supporters**

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